

A TAX-FREE WAY TO GIVE

Individuals age 70 ½ or over can transfer money from their Individual Retirement Accounts (IRAs) to charity tax free. These tax-free transfers are known as Qualified Charitable Distributions (QCDs). For those individuals who are at least 73 years old these QCDs count toward the IRA Owner's Required Minimum Distribution (RMD) for the year. For 2025 these QCDs are limited to \$108,000.

Normally, distributions from a traditional IRA are taxable to the IRA Owner when received. With a QCD, however, these distributions become tax-free as long as they're **paid directly from the IRA to an eligible charitable organization.** IRA Owners who wish to make a QCD should contact their IRA trustee so the trustee can facilitate the transaction. An IRA distribution made directly to the IRA Owner does NOT qualify as a QCD.

Individuals interested in obtaining more information regarding this tax-free way to donate should contact their tax advisor, investment advisor or IRA trustee.